

**THE SHELTER FOR ABUSED
WOMEN & CHILDREN, INC.**

FINANCIAL STATEMENTS

WITH INDEPENDENT AUDITOR'S REPORT THEREON

JUNE 30, 2013

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

TABLE OF CONTENTS

Part I - Financial Statements and Schedule of Expenditures of Federal Awards

Independent Auditor's Report	1-2
Basic Financial Statements -	
Statements of Financial Position	3
Statements of Activities	4
Statements of Functional Expenses	5-6
Statements of Cash Flows	7
Notes to Financial Statements	8-14
Schedule of Expenditures of Federal Awards	15

Part II - Reports on Compliance and Internal Control

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	16-17
Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133	18-20

Part III - Findings

Schedule of Findings and Questioned Costs	21
Summary Schedule of Prior Audit Findings	22

ROGERS WOOD HILL STARMAN & GUSTASON

PROFESSIONAL ASSOCIATION

CERTIFIED PUBLIC ACCOUNTANTS

2375 TAMiami TRAIL NORTH, SUITE 110
NAPLES, FLORIDA 34103

SHELDON W. STARMAN, C.P.A.
RONALD W. GUSTASON, C.P.A.
THOMAS E. BOERIO, C.P.A.
SHARON A. BELCHER, C.P.A.
SCOT A. SHEPARD, C.P.A.
SEAN M. NOLAN, C.P.A.
QIONG (KIM) CHEN, C.P.A.
LAURA L. GELMAN

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

OFFICES:

NAPLES	262-1040
MARCO ISLAND	394-7502

INDEPENDENT AUDITOR'S REPORT

Board of Directors
The Shelter for Abused Women & Children, Inc.
Naples, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of The Shelter for Abused Women & Children, Inc. (a nonprofit organization), which comprise of the statement of financial position as of June 30, 2013, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Shelter for Abused Women & Children, Inc. as of June 30, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

ROGERS WOOD HILL STARMAN & GUSTASON

PROFESSIONAL ASSOCIATION

CERTIFIED PUBLIC ACCOUNTANTS

2375 TAMiami TRAIL NORTH, SUITE 110
NAPLES, FLORIDA 34103

SHELDON W. STARMAN, C.P.A.
RONALD W. GUSTASON, C.P.A.
THOMAS E. BOERIO, C.P.A.
SHARON A. BELCHER, C.P.A.
SCOT A. SHEPARD, C.P.A.
SEAN M. NOLAN, C.P.A.
QIONG (KIM) CHEN, C.P.A.
LAURA L. GELMAN

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

OFFICES:
NAPLES 262-1040
MARCO ISLAND 394-7502

INDEPENDENT AUDITOR'S REPORT, continued

Other Matters

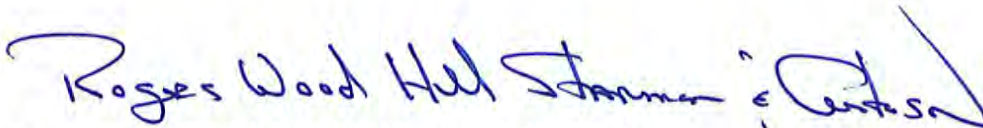
The prior year summarized comparative information has been derived from the Organization's 2012 financial statements and, in our report dated October 12, 2012, we expressed an unqualified opinion on those financial statements.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our reports dated October 23, 2013 on our consideration of The Shelter for Abused Women & Children, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of these reports are to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. These reports are an integral part of an audit performed in accordance with Government Auditing Standards in considering The Shelter for Abused Women & Children, Inc.'s internal control over financial reporting and compliance.



ROGERS WOOD HILL STARMAN & GUSTASON, P.A.
Certified Public Accountants
October 23, 2013

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2013

(With Comparative Totals for 2012)

ASSETS

	2013	2012
Cash and cash equivalents	\$ 704,405	\$ 1,910,940
Investments - Note 3	6,913,628	3,989,943
Grants receivable	823,460	699,529
Pledges receivable - Note 6	260,195	236,137
Prepaid expenses	66,644	44,014
Inventory - resale store	169,843	110,527
Property and equipment, net of accumulated depreciation of \$2,828,608 in 2013 and \$2,565,708 in 2012 - Note 7	<u>7,368,232</u>	<u>7,517,470</u>
Total assets	<u>\$ 16,306,407</u>	<u>\$ 14,508,560</u>

LIABILITIES AND NET ASSETS

Accounts payable	\$ 49,799	\$ 49,426
Accrued expenses	272,283	260,390
Deposits held and prepaid ticket sales	12,767	1,067
Long-term debt - Note 8	<u>99,000</u>	<u>108,000</u>
Total liabilities	<u>433,849</u>	<u>418,883</u>
Net assets:		
Unrestricted -		
Designated for Beau Venturi House capital improvements	98,167	98,097
Designated as endowment fund - Note 14	4,052,888	3,348,627
Designated for property and equipment	7,368,232	7,517,470
Designated for capital purchases	292,542	-
Undesignated	<u>2,354,933</u>	<u>2,300,456</u>
Total unrestricted net assets	14,166,762	13,264,650
Temporarily restricted - Note 13	1,157,729	602,772
Permanently restricted - Note 13 and Note 15	<u>548,067</u>	<u>222,255</u>
Total net assets	<u>15,872,558</u>	<u>14,089,677</u>
Total liabilities and net assets	<u>\$ 16,306,407</u>	<u>\$ 14,508,560</u>

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for 2012)

	2013			Totals	
	Unrestricted	Temporarily	Permanently	2013	2012
		Restricted	Restricted		
REVENUES:					
Support from government units	\$ 883,287	\$ -	\$ -	\$ 883,287	\$ 814,086
United Way of Collier County	110,000	-	-	110,000	110,000
Transitional housing rents	11,454	-	-	11,454	8,852
Other public support	1,020,235	1,141,765	325,100	2,487,100	1,340,934
Other public support - in kind	645,808	-	-	645,808	616,943
Resale store revenues	1,358,745	-	-	1,358,745	1,326,327
Fund raising events, net direct expenses	1,071,174	-	-	1,071,174	1,148,505
Investment return - Note 5	437,072	-	14,531	451,603	47,195
Total revenues	5,537,775	1,141,765	339,631	7,019,171	5,412,842
Net assets released from restrictions	600,627	(586,808)	(13,819)	-	-
Total revenues and net assets released from restrictions	6,138,402	554,957	325,812	7,019,171	5,412,842
EXPENSES AND LOSSES:					
Program services	4,118,018	-	-	4,118,018	3,947,424
Supporting services	1,118,272	-	-	1,118,272	1,099,291
Total expenses	5,236,290	-	-	5,236,290	5,046,715
INCREASE IN NET ASSETS	902,112	554,957	325,812	1,782,881	366,127
NET ASSETS - BEGINNING OF YEAR	13,264,650	602,772	222,255	14,089,677	13,723,550
NET ASSETS - END OF YEAR	\$ 14,166,762	\$ 1,157,729	\$ 548,067	\$ 15,872,558	\$ 14,089,677

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

	Program Services	Supporting Services			Total Expenses
		Resale Store	Fund Raising	Administrative	
Salaries and wages	\$ 2,043,066	\$ 142,807	\$ 272,456	\$ 234,713	\$2,693,042
Payroll taxes and employee benefits	485,638	34,367	60,032	53,526	633,563
Total salaries and related expenses	<u>2,528,704</u>	<u>177,174</u>	<u>332,488</u>	<u>288,239</u>	<u>3,326,605</u>
Advertising	7,470	10,428	300	316	18,514
Books, tapes, and subscriptions	676	19	963	188	1,846
Client assistance	182,956	-	2,415	-	185,371
Client assistance - in kind	645,808	-	-	-	645,808
Dues and membership	13,788	634	2,259	2,338	19,019
Insurance	79,385	11,412	11,413	16,870	119,080
Miscellaneous	7,877	13,882	219	25,607	47,585
Postage and printing	12,342	1,355	18,923	2,360	34,980
Professional services	44,464	5,286	8,093	10,841	68,684
Rent	38,613	-	-	-	38,613
Repairs and maintenance	140,963	16,286	8,323	5,860	171,432
Supplies	50,653	5,146	5,552	2,354	63,705
Telephone	22,337	3,274	1,588	6,074	33,273
Training and recruiting	17,445	265	1,154	5,325	24,189
Travel	5,295	-	2,869	7,877	16,041
Trucking	16,394	36,070	-	-	52,464
Utilities	75,534	12,701	4,795	1,183	94,213
Volunteer/staff development	7,932	751	31,238	11,884	51,805
Uncollectible pledges	2,850	-	16,629	-	19,479
Gain/(loss) on disposal of asset	(17,795)	(41,521)	-	-	(59,316)
Depreciation	234,327	21,115	-	7,458	262,900
Total expenses	<u>\$ 4,118,018</u>	<u>\$ 274,277</u>	<u>\$ 449,221</u>	<u>\$ 394,774</u>	<u>\$ 5,236,290</u>

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2012

	Program Services	Supporting Services			Total Expenses
		Resale Store	Fund Raising	Administrative	
Salaries and wages	\$ 1,931,292	\$ 145,706	\$ 241,346	\$ 223,508	\$2,541,852
Payroll taxes and employee benefits	444,495	35,122	55,352	44,959	579,928
Total salaries and related expenses	<u>2,375,787</u>	<u>180,828</u>	<u>296,698</u>	<u>268,467</u>	<u>3,121,780</u>
Advertising	8,041	11,846	300	-	20,187
Books, tapes, and subscriptions	1,354	11	100	412	1,877
Client assistance	148,234	-	-	-	148,234
Client assistance - in kind	616,943	-	-	-	616,943
Dues and membership	10,779	1,128	3,302	4,115	19,324
Insurance	78,989	11,174	10,484	17,854	118,501
Miscellaneous	9,013	14,243	-	23,543	46,799
Postage and printing	16,878	2,287	7,761	2,373	29,299
Professional services	44,103	5,126	22,444	12,586	84,259
Rent	37,009	-	-	-	37,009
Repairs and maintenance	158,907	12,880	6,721	6,419	184,927
Supplies	41,799	4,966	4,330	2,379	53,474
Telephone	20,799	2,830	1,791	6,070	31,490
Training and recruiting	22,711	140	14,340	6,248	43,439
Travel	4,399	5	2,829	8,454	15,687
Trucking	24,568	45,395	-	-	69,963
Utilities	77,867	11,971	5,208	1,302	96,348
Volunteer/staff development	8,876	835	14,101	2,150	25,962
Uncollectible pledges	-	-	9,152	-	9,152
Gain/(loss) on disposal of asset	(8,468)	-	-	-	(8,468)
Depreciation	248,836	23,312	1,056	7,325	280,529
Total expenses	<u>\$ 3,947,424</u>	<u>\$ 328,977</u>	<u>\$ 400,617</u>	<u>\$ 369,697</u>	<u>\$5,046,715</u>

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Totals for 2012)

	<u>2013</u>	<u>2012</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from government units	\$ 991,630	\$ 746,946
Cash received from United Way of Collier County	110,000	110,000
Cash received from other public support	2,524,177	1,634,638
Cash received from resale store	1,358,745	1,326,327
Cash received from fund raising	1,478,895	1,578,107
Investment income received	451,603	47,195
Cash paid to suppliers and employees	<u>(5,400,338)</u>	<u>(4,991,075)</u>
Net cash provided by operating activities	<u>1,514,712</u>	<u>452,138</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sales/purchases of investments	(2,923,685)	(267,253)
Purchases of property and equipment	<u>(113,662)</u>	<u>(26,855)</u>
Net cash used by investing activities	<u>(3,037,347)</u>	<u>(294,108)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Contributions received for donor-restricted endowment	325,100	161,690
Payments on long term debt	<u>(9,000)</u>	<u>(9,000)</u>
Net cash provided by financing activities	<u>316,100</u>	<u>152,690</u>
NET INCREASE (DECREASE) IN CASH	(1,206,535)	310,720
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>1,910,940</u>	<u>1,600,220</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 704,405</u>	<u>\$ 1,910,940</u>
RECONCILIATION OF INCREASE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Increase in net assets	\$ 1,782,881	\$ 366,127
Depreciation	262,900	280,529
Contributions received for donor-restricted endowment	(325,100)	(161,690)
Changes in assets and liabilities -		
Grants and pledges receivable	(147,989)	(88,699)
Prepaid expenses	(22,630)	(1,555)
Inventory	(59,316)	(8,468)
Accounts payable and accrued expenses	<u>23,966</u>	<u>65,894</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,514,712</u>	<u>\$ 452,138</u>

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2013 AND 2012

NOTE 1 - ORGANIZATION

The Shelter for Abused Women and Children, Inc. (the Organization), was organized in 1986 for the purpose of providing counseling, shelter, and other services to victims of domestic violence in Collier County, Florida.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Contributions

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets, or if they are designated as support for future periods. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Donor restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

In Kind Contributions

In kind contributions are recorded as contributions at their estimated current value at the date of the contribution. Items contributed to the resale store that had not been sold at the balance sheet date are recorded as inventory at their estimated current value.

Contributed Services

During the years ended June 30, 2013 and 2012, the value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. In addition, many individuals volunteer their time and perform a variety of tasks that assist the Organization, but these services do not meet the criteria for recognition as contributed services. The Organization receives approximately 12,000 volunteer hours per year.

Inventory - Resale Store

Inventory of contributed resale merchandise at the resale store is carried at their estimated current value.

Investments

Investments in marketable securities are carried at fair value in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities.

Property and Equipment

Property and equipment are recorded at cost or, if contributed, at the fair value on the date of contribution. Depreciation is provided on the straight-line basis over the estimated useful lives of five to fifteen years for furniture, fixtures and

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers as cash and cash equivalents all highly liquid investments with an initial maturity of three months or less. Excluded from this definition of cash equivalents are such amounts that represent funds that have been designated by the Board of Directors for investment.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from these estimates.

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2013 AND 2012

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES - continued

Comparative financial statements and reclassifications

The financial statements include certain prior-year summarized comparative information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2012, from which the summarized information was derived.

Expense Allocation

The costs of providing program, management, fundraising, and thrift store activities have been summarized on a functional basis in the Statement of Activities and in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services.

NOTE 3 - INVESTMENTS

	<u>Cost 2013</u>	<u>Fair Market Value 2013</u>	<u>Fair Market Value 2012</u>
Investments consist of the following:			
Money market accounts	\$ 1,728,380	\$ 1,728,380	\$ 705,406
Equity securities	3,085,948	3,695,858	1,987,576
Fixed income securities	1,169,740	1,186,160	1,008,397
Real estate	135,922	141,852	64,196
Commodities	179,606	161,378	224,368
Total investments	6,299,596	6,913,628	3,989,943
Less: permanently restricted investments	548,067	548,067	222,255
Unrestricted investments	<u>\$ 5,751,529</u>	<u>\$ 6,365,561</u>	<u>\$ 3,767,688</u>

NOTE 4 - FAIR VALUE MEASUREMENTS

The Organization measures fair value as set forth in the Statement of Financial Accounting Standard FASB ASC 820, "Fair Value Measurements." FASB ASC 820 applies to reported balances that are required or permitted to be measured at fair value under an existing accounting pronouncement. FASB ASC 820 emphasizes that fair value is a market-based measurement, not an entity-specific measurement. Therefore, a fair value measurement should be determined based on the assumptions that market participants would use in pricing the asset or liability and establishes a fair value hierarchy. The fair value hierarchy consists of three levels of inputs that may be used to measure fair value as follows:

Level 1 - Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability to access.

Level 2 - Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics or discounted cash flows.

Level 3 - Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2013 AND 2012

NOTE 4 - FAIR VALUE MEASUREMENTS - continued

The following are the major categories of assets measured at fair value on a recurring basis during the year ended June 30, 2013:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Corporate/Government Bonds	773,512	\$ -	\$ 773,512	\$ -
International Bonds	412,648	-	412,648	-
Equity Funds	3,695,858	3,695,858	-	-
Real Estate	141,852	141,852	-	-
Commodities	161,378	161,378	-	-
Cash Equivalents	1,728,380	1,728,380	-	-
	<u>\$ 6,913,628</u>	<u>\$ 5,727,468</u>	<u>\$ 1,186,160</u>	<u>\$ -</u>

NOTE 5 - INVESTMENT RETURN

Investment return is comprised of the following:

	<u>2013</u>	<u>2012</u>
Endowment fund:		
Interest and dividends	\$ 79,508	\$ 82,827
Realized gains and (losses)	25,562	(69,302)
Unrealized gains	271,637	17,389
Investment return from board-designated endowment fund	<u>376,707</u>	<u>30,914</u>
All other sources:		
Interest, dividends and net investment gain	74,896	16,281
Investment return from all other sources	<u>74,896</u>	<u>16,281</u>
Total investment return	<u>\$ 451,603</u>	<u>\$ 47,195</u>

NOTE 6 - PLEDGES RECEIVABLE

Pledges receivable at June 30, 2013 are due as follows:

<u>Year ending June 30</u>	
2014	\$ 184,327
2015	59,900
2016	14,500
2017	13,400
	<u>272,127</u>
Less: unamortized discount	3,448
Less: reserve for uncollectable pledges	<u>8,484</u>
Total	<u>\$ 260,195</u>

Pledges receivable with due dates extending beyond one year are discounted using three-year U.S. Treasury interest rates.

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2013 AND 2012

NOTE 7 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	<u>2013</u>	<u>2012</u>
Land	\$ 1,684,432	\$ 1,593,261
Building	7,592,045	7,579,624
Leasehold improvements	31,751	31,751
Transportation equipment	137,108	137,108
Furniture and equipment	751,504	741,434
	<u>10,196,840</u>	<u>10,083,178</u>
Less: accumulated depreciation	<u>2,828,608</u>	<u>2,565,708</u>
Total	<u>\$ 7,368,232</u>	<u>\$ 7,517,470</u>

NOTE 8 - LONG-TERM DEBT

Mortgage note payable to Collier County, Florida in annual installments of \$9,000 principal; note is non-interest bearing and is collateralized by a second mortgage on the Shelter property.

	<u>2013</u>	<u>2012</u>
	<u>\$ 99,000</u>	<u>\$ 108,000</u>

Future maturities of long-term debt at June 30, 2013 are as follows:

2014	\$ 9,000
2015	9,000
2016	9,000
2017	9,000
2018	9,000
Thereafter	<u>54,000</u>
	<u>\$ 99,000</u>

NOTE 9 - COMMITMENTS

The State of Florida Department of Children and Families has been granted a security interest in the Organization's property of an amount not less than \$593,986 which it advanced to the Organization to assist in the construction of the shelter building. This interest has been reduced proportionally, and will continue to be reduced proportionally over a twenty year period, which ends in 2022.

NOTE 10 - INCOME TAXES

The Internal Revenue Service has determined that the Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, except on net income derived from unrelated business activities. The Organization is a not-for-profit Florida corporation and, therefore, is not subject to state income taxes. Should the Organization's tax exempt status be challenged in the future, its 2012, 2011 and 2010 tax years are open for examination by the IRS.

The Organization has evaluated its tax positions and concluded that the Organization has taken no uncertain tax positions, therefore no provision for income taxes was necessary for the year ended June 30, 2013.

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2013 AND 2012

NOTE 11 - EMPLOYEE RETIREMENT PLAN

The Organization has adopted a retirement plan under Section 401(k) of the Internal Revenue Code. Employees with three months of service are eligible to make contributions to the plan. Employees are also eligible to receive matching contributions after one year of service to be made by the Organization. The Organization contributed \$51,996 and \$55,183 to the plan during the years 2013 and 2012, respectively.

NOTE 12 - LEASES

On June 1, 2013, the Organization renewed their agreement to lease space for its Immokalee, Florida office, expiring on May 31, 2016. Terms of the lease call for annual rent of \$39,528 through May 2014, with an increase of 5% each year for the two additional years of the lease.

Required future annual lease payments at June 30, 2013 are as follows:

2014	\$	39,528
2015		41,504
2016		39,948
	\$	<u>120,980</u>

NOTE 13 - NET ASSETS

Unrestricted-Designated

A portion of the unrestricted net assets have been designated by the Board of Directors for capital improvements to the Beau Venturi House, capital purchases and for an endowment fund. All of the designated funds are increased/(decreased) by the investment return. The endowment fund was also increased by contributions received of \$9,891 for the year ended June 30, 2013.

Temporarily Restricted

Temporarily restricted net assets consist of the following contributions:

	<u>2013</u>	<u>2012</u>
Allstate Grant	\$ -	\$ 7,467
Appliance Grant	33,571	-
Chico's Retail Grant	24,322	33,000
Children's Enrichment	30,000	40,000
Economic Empowerment	23,636	28,750
Elder Abuse	97,161	-
Friend and Family	38,904	50,000
GADV Funds	40,000	-
Immokalee Emergency Shelter Fund	50,000	50,000
JWS Foundation	13,565	-
Kennel Fund	1,296	-
Legal Services	-	3,750
Martin Foundation	22,818	25,000
Miscellaneous	17,018	-
Naples Children & Education Foundation	323,015	313,000
O'Neil Grant	16,005	-
Roots & Shoots	26,469	24,851
Smith Charitable Foundation	-	25,000
TL - Construction Fund	247,353	-
TL Trust - Children's Enrichment	1,391	1,954
Virginia B. Toulmin Foundation Grant	145,405	-
Women's Giving Circle	5,800	-
	<u>\$ 1,157,729</u>	<u>\$ 602,772</u>

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2013 AND 2012

NOTE 13 - NET ASSETS - continued

Permanently Restricted

Permanently restricted net assets consist of funds contributed by donors as endowment funds, whose earnings are to be used to support current programs and expansion and to fund the shelter's kennel operations. See Note 15 for the change in permanently restricted net assets for fiscal year 2013.

NOTE 14 - BOARD DESIGNATED ENDOWMENT FUND

The Board of Directors have designated a portion of unrestricted net assets as a general endowment fund to support the mission of the Organization. Since the designation resulted from a board decision and is not donor-restricted, the funds are classified and reported in unrestricted net assets.

The Organization has a policy of appropriating for distribution each year, if needed, 5% of its board-designated endowment fund's average fair value of the prior 12 quarters through the calendar year-end preceding the fiscal year in which the distribution is planned. In establishing this policy, the Organization considered the long-term expected investment return on its endowment fund. Accordingly, over the long term, the Organization expects the current spending policy to allow its general endowment fund to provide a total return that meets or exceeds the withdrawal rate as well as the annual rate of inflation.

To achieve that objective, the Organization has adopted an investment policy that attempts to maximize total return consistent with an acceptable level of risk. Endowment assets are invested in a diversified asset mix that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make a maximum annual withdrawal of 5% of the three-year average market value of the fund as of June 30th of each year, if needed, at the discretion of the Board.

Composition of and changes in endowment net assets for the year ended June 30, 2013, were as follows:

Board-designated endowment net assets, beginning of year	\$ 3,348,627
Endowment contributions	9,891
Investment income - Note 5	376,707
Board approved transfer from unrestricted - undesignated funds	332,890
Investment fees	(15,227)
Board-designated endowment net assets, end of year	<u>\$ 4,052,888</u>

NOTE 15 - DONOR DESIGNATED ENDOWMENT FUND

The Organization's endowment consists of funds established to support current programs and expansion. As required by generally accepted accounting principles, net assets associated with this donor designated endowment fund are classified and reported in permanently restricted net assets.

The Board of Directors of the Organization has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2013 AND 2012

NOTE 15 - DONOR DESIGNATED ENDOWMENT FUND - continued

The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

Investment Return Objectives, Risk Parameters and Strategies. The Organization has adopted investment and spending policies, approved by the Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Accordingly, the investment process seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a well diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution of 5%, while growing the funds if possible. Therefore, the Organization expects its endowment assets, over time, to produce an average rate of return that meets or exceeds the withdrawal rate plus inflation. Actual returns in any given year may vary from this amount. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

Spending Policy. The Organization has a policy of appropriating for distribution each year a maximum of 5% of the endowment fund's average market value of the prior three-years through the fiscal year-end preceding the fiscal year in which the distribution is planned. In establishing this policy, the Organization considered the long-term expected return on its investment assets, the nature and duration of the individual endowment funds, many of which must be maintained in perpetuity because of donor-restrictions, and the possible effects of inflation. The Organization expects the current spending policy to allow its endowment funds to grow at a nominal average rate annually. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets as well as to provide additional real growth through new gifts and investment return.

Composition of and changes in endowment net assets for the year ended June 30, 2013 were as follows:

	<u>Endowment</u>	<u>Kennel Fund</u>	<u>Total</u>
Donor-designated endowment, beginning of year	\$ 161,690	\$ 60,565	\$ 222,255
Endowment contributions	339,722	-	339,722
Investment income	9,132	5,399	14,531
Less: unrestricted earnings	(12,477)	(15,964)	(28,441)
Donor-designated endowment net assets, end of year	<u>\$ 498,067</u>	<u>\$ 50,000</u>	<u>\$ 548,067</u>

NOTE 16 - CONCENTRATION OF CREDIT RISK

The Organization maintains cash balances at several financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2013, the Organization's uninsured cash balances totaled approximately \$235,324. Management believes the Organization is not exposed to any significant credit risk on cash balances.

NOTE 17 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 23, 2013, the date the financial statements were available to be issued.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

	Federal		Expenditures		
	CFDA Number	State Contract Number	Federal Funds	State Funds	Total Expenditures
United States Department of Health & Human Services -					
Florida Coalition Against Domestic Violence -					
Temporary Assistance for Needy Families	93.558	13-2228	\$ 141,476	\$ -	\$ 141,476
Family Violence Prevention Services	93.671	13-2228	41,632	-	41,632
General Revenue		13-2228	-	59,263	59,263
Domestic Violence Trust Fund		13-2228	-	49,319	49,319
Domestic Violence Trust Fund-Prevention Initiative Project		13-2228	-	20,000	20,000
Total U.S. Department of Health & Human Services pass-through programs			183,108	128,582	311,690
United States Department of Housing and Urban Development -					
Florida Department of Children & Families -					
Collier County, Florida -					
2012 Supportive Housing Program - COC	14.235	FL10295B4D01104	113,000	-	113,000
Subtotal Supportive Housing program			113,000	-	113,000
Community Development Block Grant	14.218	B-11-UC-12-0016	72,102	-	72,102 (a)
Community Development Block Grant	14.218	B-12-UC-12-0016	71,845	-	71,845 (a)
Subtotal Community Development Block Grant			143,947	-	143,947
Essential Services & Operating Grant	14.231	ES11-01	14,888	-	14,888
Essential Services & Operating Grant	14.231	ES12-01	17,276	-	17,276
Total U.S. Department of Housing & Urban Development pass through programs			289,111	-	289,111
United States Department of Justice -					
Florida Office of the Attorney General -					
Victims of Crime Assistance	16.575	V11013	51,060	-	51,060 (a)
Victims of Crime Assistance	16.575	V12013	130,826	-	130,826 (a)
Subtotal of Victims of Crime Assistance program			181,886	-	181,886
Florida Coalition Against Domestic Violence -					
STOP Violence Against Women Linguistically & Culturally	16.016	13-2228-L&C	59,250	-	59,250 (a)
Subtotal STOP Violence Against Women program			59,250	-	59,250
Total U.S. Department of Justice pass through programs			241,136	-	241,136
Total			\$ 713,355	\$ 128,582	\$ 841,937

Significant Accounting Policies

This schedule has been prepared on the accrual basis.

(a) Major Programs

PART II
REPORTS ON COMPLIANCE AND INTERNAL CONTROL

ROGERS WOOD HILL STARMAN & GUSTASON

PROFESSIONAL ASSOCIATION

CERTIFIED PUBLIC ACCOUNTANTS

2375 TAMiami TRAIL NORTH, SUITE 110
NAPLES, FLORIDA 34103

SHELDON W. STARMAN, C.P.A.
RONALD W. GUSTASON, C.P.A.
THOMAS E. BOERIO, C.P.A.
SHARON A. BELCHER, C.P.A.
SCOT A. SHEPARD, C.P.A.
SEAN M. NOLAN, C.P.A.
QIONG (KIM) CHEN, C.P.A.
LAURA L. GELMAN

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

OFFICES:
NAPLES 262-1040
MARCO ISLAND 394-7502

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Shelter for Abused Women & Children, Inc.
Naples, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of The Shelter for Abused Women & Children, Inc., which comprise of the statement of financial position as of June 30, 2013, and the related statement of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 23, 2013.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered The Shelter for Abused Women & Children, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Shelter for Abused Women & Children, Inc.'s internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether The Shelter for Abused Women & Children, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The Shelter for Abused Women & Children, Inc.
Page Two

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS, continued

INDEPENDENT AUDITOR'S REPORT, continued

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Rogers Wood Hill Starman & Gustason". The signature is written in a cursive, flowing style.

ROGERS WOOD HILL STARMAN & GUSTASON, P.A.
Certified Public Accountants
October 23, 2013

ROGERS WOOD HILL STARMAN & GUSTASON

PROFESSIONAL ASSOCIATION
CERTIFIED PUBLIC ACCOUNTANTS

2375 TAMiami TRAIL NORTH, SUITE 110
NAPLES, FLORIDA 34103

SHELDON W. STARMAN, C.P.A.
RONALD W. GUSTASON, C.P.A.
THOMAS E. BOERIO, C.P.A.
SHARON A. BELCHER, C.P.A.
SCOT A. SHEPARD, C.P.A.
SEAN M. NOLAN, C.P.A.
QIONG (KIM) CHEN, C.P.A.
LAURA L. GELMAN

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

OFFICES:
NAPLES 262-1040
MARCO ISLAND 394-7502

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF AWARDS REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Board of Directors
The Shelter for Abused Women & Children, Inc.
Naples, Florida

Report on Compliance for Each Major Federal Program

We have audited The Shelter for Abused Women & Children, Inc.'s compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of The Shelter for Abused Women & Children, Inc.'s major federal programs for the year ended June 30, 2013. The Shelter for Abused Women & Children, Inc.'s major programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of The Shelter for Abused Women & Children Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about The Shelter for Abused Women & Children, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of The Shelter for Abused Women & Children, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, The Shelter for Abused Women & Children, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF
AWARDS REQUIRED BY OMB CIRCULAR A-133, CONTINUED

INDEPENDENT AUDITOR'S REPORT, continued

Report on Internal Control over Compliance

Management of The Shelter for Abused Women & Children, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered The Shelter for Abused Women & Children, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of The Shelter for Abused Women & Children Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF
AWARDS REQUIRED BY OMB CIRCULAR A-133, CONTINUED

INDEPENDENT AUDITOR'S REPORT, CONTINUED

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of The Shelter for Abused Women & Children, Inc., as of and for the year ended June 30, 2013, and have issued our report thereon dated October 23, 2013, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.



ROGERS WOOD HILL STARMAN & GUSTASON, P.A.

Certified Public Accountants

October 23, 2013

PART III
FINDINGS

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013**

SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the financial statements of The Shelter for Abused Women & Children, Inc.
2. No material weaknesses or significant deficiencies identified not considered to be material weaknesses were found during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of The Shelter for Abused Women & Children, Inc. were disclosed during the audit.
4. No material weaknesses or significant deficiencies identified not considered to be material weaknesses in internal control over major programs were disclosed during the audit of the major federal award programs.
5. The auditor's report on compliance for the major federal award programs for The Shelter for Abused Women & Children, Inc. expresses an unqualified opinion on the major federal award programs.
6. The auditor's report contained no findings relating to major programs that the auditor would be required to report under Section 510(a) OMB Circular A-133.
7. Three federal programs or clusters were treated as major programs:

	<u>CFDA No.</u>	<u>Amount</u>
STOP Violence Against Women Linguistically and Culturally	16.588	\$ 59,250
Crime Victim Assistance (VOCA)	16.575	\$ 181,886
Community Development Block Grant (CDBG)	14.231	\$ 143,947

8. The threshold for distinguishing Types A and B programs was \$300,000 for federal programs.
9. The Shelter for Abused Women & Children, Inc. was determined to be a low-risk auditee.

FINDINGS - FINANCIAL STATEMENTS AUDIT

1. There are no significant deficiencies, material weaknesses, or instance of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards.

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

1. There are no significant deficiencies, material weaknesses, or instance of noncompliance including questioned costs that are required to be reported in accordance with Circular A-133.

OTHER MATTERS

The management letter required by A.G. Rule Section 10.656(3)(e) is not included in this report because there were no findings required to be reported.

A Corrective Action Plan is not required because there were no findings required to be reported under the Federal Single Audit Act.

THE SHELTER FOR ABUSED WOMEN & CHILDREN, INC.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2012

FINDINGS - FINANCIAL STATEMENT AUDIT

No findings were noted in the 2012 audit.

MANAGEMENT COMMENT

Not applicable.

CURRENT STATUS

No findings were noted in the 2012 audit.